



PRESS RELEASE: IMMEDIATE

Karoo0000 Reports Strong Q1 2026 Results Highlighted By Accelerating Cartrack Revenue Growth

SINGAPORE--([BUSINESS WIRE](#))--Karoo0000 Limited ("Karoo0000") reported strong results for the first quarter ("Q1 2026") ended May 31, 2025. Karoo0000 owns 100% of Cartrack and 74.8% of Karoo0000 Logistics.

Q1 2026 highlights include:

- Q1 Cartrack Subscription Revenue growth accelerated to 19% Y/Y
- Karoo0000 EPS increased 19% Y/Y to ZAR8.55 (Q1 2025: ZAR7.17)
- Karoo0000 Subscribers increased 17% to 2.4 million (Q1 2025: 2.0 million)

Zak Calisto, CEO and Founder:

"We are pleased to report a strong start to FY 2026 highlighted by accelerating Cartrack subscription revenue growth across all regions. We are realizing the benefits of our extensive footprint, and we believe that we remain well positioned to build our customer base. We remain optimistic about continued healthy organic growth in all geographies. Southeast Asia continues to present the largest growth opportunity for us over the medium-to-long term and is our fastest growing region. Cartrack Subscription Revenue growth in Southeast Asia accelerated to 30% in the first quarter."

Cartrack total revenue increased 18% to ZAR1,156 million in Q1 2026 (Q1 2025: ZAR981 million). Cartrack subscription revenue increased 19% to ZAR1,138 million in Q1 2026 (Q1 2025: ZAR960 million). Cartrack delivered net subscriber additions of 84,013 during the quarter (Q1 2025: 75,910).

Karoo0000 Logistics continues to scale and its revenue increased 20% to ZAR121 million in Q1 2026 (Q1 2025: ZAR101 million).

Karoo0000's EPS increased 19% to ZAR8.55 in Q1 2026 (Q1 2025: ZAR7.17).

Karoo0000's consistently profitable business model, underpinned by a strong balance sheet and healthy cash position, positions it well to capitalize on a growing opportunity.

Full earnings: www.karoo0000.com

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About Karooooo

Karooooo digitally transforms physical operations by simplifying decision making. Through its cloud platform, Karooooo empowers businesses to conquer operations including fleet maintenance, fuel management and asset utilization, workforce management, logistics, safety, compliance, risk and environmental impact. Karooooo's differentiated insights and analytics simplify day-to-day operations and enable businesses to decrease costs, increase efficiency, improve safety and strengthen workforce and customer satisfaction. Karooooo is headquartered in Singapore and services more than 125,000 commercial customers and more than 2,400,000 active subscribers in more than 20 countries.

For more information, visit www.karooooo.com.